



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.
Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

October 1, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
The Calcutta Stock Exchange Association
Ltd.
7, Lyons Range
Kolkata-700 001

Ref: Scrip Code BSE - 531737, CSE - 23195

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot; issued & certified by M/s. G. S. Bhide & Associates, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot for transacting the businesses at the 27th Annual General Meeting of the Company held on 30th September 2019 at 11.45 AM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **GREENCREST FINANCIAL SERVICES LIMITED**


SUSHIL PARAKH
DIN: 02596801
MANAGING DIRECTOR

Enclosed: a/a



G. S. Bhide & Associates

Company Secretaries

A-708 Raj Sapphire, Opp. St. Xaviers School, Koparli Road, Chharwada, Vapi-396191, Gujarat
Mobile: +91 98255 06553, Email: gayatribhideandco@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
Greencrest Financial Services Limited

Dear Sir,

I, Gayatri V. Phatak, Proprietor of M/s. G. S. Bhide & Associates, Practicing Company Secretary, Vapi, Gujarat, appointed as Scrutinizer for the purpose of scrutinizing the e-voting/Ballot/Poll process of **Greencrest Financial Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of May 24, 2019, results of which have been declared today i.e. on Monday, 30th September 2019.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated May 24, 2019. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Friday 27th September 2019 at 9.00 A.M. and concluded on Sunday, 29th September 2019 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 23, 2019 were entitled to vote on the proposed resolutions stated in the Notice dated May 24, 2019.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice May 24, 2019 however the Poll Ballot Form which have been casted by Members at the venue of AGM, have been considered for Voting Results.

Part "A" Details of Attendance at AGM

Name of the Company	Greencrest Financial Services Limited
Date of Annual General Meeting	30 th September 2019



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Total No. of Shareholders as on Record date	5636
No. of Shareholders present in the meeting either in person or through Proxy Promoter & Promoter Group Public	01 39
No. of Shareholders attended through Video Conferencing	Facility of Video Conferencing was not available at AGM venue

Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2019 along with the reports of the Board of Directors and the Auditors thereon.	E-voting & Poll
2.	Ordinary Resolution	Re-appointment of Mr. Shree Niwas Singhee (DIN: 00459722) as an Independent Director for another term of 5 years.	E-voting & Poll
3.	Ordinary Resolution	Re-appointment of Dharendra Kr. Sahani (DIN: 02942682) as an Independent Director for another term of 5 years.	E-voting & Poll
4.	Ordinary Resolution	Re-appointment of Mrs. Sonali Roychowdhury (DIN: 06971967) as an Independent Director for another term of 5 years.	E-voting & Poll
5.	Ordinary Resolution	Re-appointment of Mr. Sushil Parakh (DIN: 02596801) as Chairman & Managing Director of the Company for a period of 5 years and liable to retire by rotation.	E-voting & Poll
Results : All above Resolutions were passed with requisite majority			

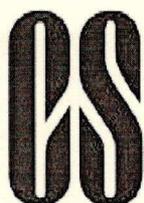
Part "C" Item wise details of E-voting/Poll by Shareholders

Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2019 along with the reports of the Board of Directors and the Auditors thereon.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	32	16007074	100.00%



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Physical Ballot	40	1799763	100.00%
Total	72	17806837	100.00%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	525	00.00%
Physical Ballot	0	0	00.00%
Total	4	525	00.00%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Shree Niwas Singhee (DIN: 00459722) as an Independent Director for another term of 5 years.

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	32	16007074	100.00%
Physical Ballot	40	1799763	100.00%
Total	72	17806837	100.00%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	525	00.00%
Physical Ballot	0	0	00.00%
Total	4	525	00.00%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
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E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 3 – Ordinary Resolution

Re-appointment of Dharendra Kr. Sahani (DIN: 02942682) as an Independent Director for another term of 5 years.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	32	16007074	100.00%
Physical Ballot	40	1799763	100.00%
Total	72	17806837	100.00%

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	525	00.00%
Physical Ballot	0	0	00.00%
Total	4	525	00.00%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 4 – Ordinary Resolution

Re-appointment of Mrs. Sonali Roychowdhury (DIN: 06971967) as an Independent Director for another term of 5 years.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	32	16007074	100.00%



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Physical Ballot	40	1799763	100.00%
Total	72	17806837	100.00%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	525	00.00%
Physical Ballot	0	0	00.00%
Total	4	525	00.00%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 5 – Ordinary Resolution

Re-appointment of Mr. Sushil Parakh DIN: 02596801) as Chairman & Managing Director of the Company for a period of 5 years and liable to retire by rotation.

Voted **For** Resolution

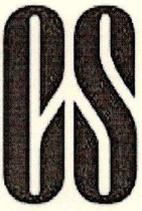
Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	30	11445074	100.00%
Physical Ballot	39	14763	100.00%
Total	69	11459837	100.00%

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	525	00.00%
Physical Ballot	0	0	00.00%
Total	4	525	00.00%

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil



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Ballot at AGM	Nil	Nil
Total	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated 24th May 2019. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

For **G. S. BHIDE & ASSOCIATES**
Company Secretaries

Gayatri Digitally signed by
Vaibhav Gayatri Vaibhav
Phatak Phatak
Date: 2019.09.30
18:48:25 +05'30'

GAYATRI V. PHATAK

Proprietor

ACS No. 31886, C. P. No. 11816

Place: Vapi, Gujarat

Date: September 30, 2019